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**THE CITY OF BLUE ISLAND  
COOK COUNTY, ILLINOIS**

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**ORDINANCE  
NUMBER 2025-014**

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**AN ORDINANCE AUTHORIZING THE EXECUTION AND DELIVERY OF A  
PROMISSORY NOTE IN CONNECTION WITH THE MUNICIPAL ACQUISITION OF  
AN AMBULANCE, OF THE CITY OF BLUE ISLAND, COOK COUNTY, ILLINOIS**

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**FRED BILOTTO, Mayor  
RAEANN CANTELO-ZYLMAN, City Clerk  
NANCY RITA, City Treasurer**

**DEXTER JOHNSON  
LUIZ MONTOYA  
THEODORE RUTHENBERG  
BILL FAHRENWALD  
GABRIEL McGEE  
CANDACE CARR  
JOSH ROLL**

**Aldermen**

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Published in pamphlet form by authority of the Mayor and City Clerk of the City of Blue Island on 3/11/25  
City of Blue Island – 13051 Greenwood Avenue, Blue Island, IL 60406

**ORDINANCE NUMBER 2025-014**

**AN ORDINANCE AUTHORIZING THE EXECUTION AND DELIVERY OF A PROMISSORY NOTE IN CONNECTION WITH THE MUNICIPAL ACQUISITION OF AN AMBULANCE, OF THE CITY OF BLUE ISLAND, COOK COUNTY, ILLINOIS**

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**WHEREAS**, the City of Blue Island, Cook County, Illinois (the “*City*”) is a duly organized and existing city created under the provisions of the laws of the State of Illinois and is now operating under the provisions of the Illinois Municipal Code, and all laws amendatory thereof and supplementary thereto, with full powers to enact ordinances and adopt resolutions for the benefits of the residents of the City; and

**WHEREAS**, the Mayor and the Aldermen of the City of Blue Island desire to acquire a new 2025 Ford E450 Type III Ambulance for the Fire Department; and

**WHEREAS**, to assist with the payment of the purchase, the City desires to enter into a financing agreement with Wintrust Commercial Banking (the “*Bank*”); and

**WHEREAS**, the financing agreement between the City and Bank includes a promissory note and various related documents (the “*Note*”); and

**WHEREAS**, the general terms of the note include a loaned principal amount of \$273,249, four (4) year term with interest at 6%, as detailed in **Exhibit A** attached hereto; and

**WHEREAS**, the Mayor and Alderman of the City of Blue Island deem it advisable and in the best interests of the City to authorize the execution of the Note between the City and the Bank; and

**NOW, THEREFORE, BE IT ORDAINED** by the Mayor and Aldermen of the City of Blue Island, Cook County, Illinois as follows:

**Section 1.** That the above recitals and legislative findings are found to be true and correct and are hereby incorporated herein and made a part hereof, as if fully set forth in their

entirety.

**Section 2.** The Ordinance is adopted pursuant to the authority granted to the City by the Constitution of the State of Illinois and the Illinois Compiled Statutes.

**Section 3.** That the Mayor and Aldermen of the City do hereby authorize the City to borrow said funds by means of a promissory note, as detailed in Exhibit A attached hereto, pursuant to 65 ILCS 5/8-1-3.1.

**Section 4.** The terms and the provisions of the Note are hereby approved in the aforesaid amount and interest rate upon the terms and in substantially the same forms as set forth in the language and the Note attached hereto and incorporated herein by reference as Exhibit A. The Mayor and Aldermen of the City hereby direct the City administration and such other officials/employees as may be required to carry out and give effect to the purpose and intent of this Ordinance.

**Section 5.** If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Ordinance.

**Section 6.** All ordinances, resolutions, motions or orders in conflict with this Ordinance are hereby repealed to the extent of such conflict.

**Section 7.** This Ordinance shall be in full force and effect upon its passage, approval and publication as provided by law.

*(Left intentionally blank)*

ADOPTED this 11<sup>TH</sup> day of MARCH, 2025, pursuant to roll call as follows:

	YES	NO	ABSENT	PRESENT	ABSTAIN
Alderman JOHNSON	X				
Alderman MONTOYA	X				
Alderman RUTHENBERG	X				
Alderman FAHRENWALD	X				
Alderman MCGEE	X				
Alderman CARR	X				
Alderman ROLL			X		
Mayor BILOTTO					
	6		1		

APPROVED by the Mayor on MARCH 11, 2025.

FRED BILOTTO  
MAYOR OF THE CITY OF BLUE ISLAND,  
COUNTY OF COOK AND STATE OF ILLINOIS

ATTESTED and Filed in my office this  
11<sup>TH</sup> day of MARCH, 2025.

RAEANN CANTELO-ZYLMAN, CITY CLERK

PUBLISHED in pamphlet this  
11<sup>TH</sup> day of MARCH, 2025.

RAEANN CANTELO-ZYLMAN, CITY CLERK

STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF COOK     )

**CERTIFICATE**

I, RAEANN CANTELO-ZYLMAN, certify that I am the duly elected and acting Municipal Clerk of the City of Blue Island of Cook County, Illinois.

I further certify that on **March 11, 2025**, the Corporate Authorities of such municipality passed and approved Ordinance No. **2025-014**.

Entitled:

**AN ORDINANCE AUTHORIZING THE EXECUTION AND DELIVERY OF A PROMISSORY NOTE IN CONNECTION WITH THE MUNICIPAL ACQUISITION OF AMBULANCE, OF THE CITY OF BLUE ISLAND, COOK COUNTY, ILLINOIS.**

Which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. **2025 - 014** including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance posted in the municipal building commencing on **March 11, 2025**, and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the municipal clerk.

DATED at Blue Island, Illinois, this **11<sup>TH</sup>** day of **March, 2025**.

CORPORATE SEAL



  
CITY CLERK

STATE OF ILLINOIS     )  
  )  
COUNTY OF COOK     )     ss.

**CERTIFICATION**

**I, RAEANN CANTELO-ZYLMAN, DO HEREBY CERTIFY THAT I** am the duly elected City Clerk of the City of Blue Island, Illinois, as such City Clerk, I am the keeper of the minutes and records of the Proceedings of the City Council of the said City and have in my custody the ORDINANCE and BOOKS of the records of said City.

**I DO FURTHER CERTIFY** that the attached and foregoing is a true and correct copy of the certain **2025 - 014** Entitled: **AN ORDINANCE AUTHORIZING THE EXECUTION AND DELIVERY OF A PROMISSORY NOTE IN CONNECTION WITH THE MUNICIPAL ACQUISITION OF AN AMBULANCE, OF THE CITY OF BLUE ISLAND, COOK COUNTY, ILLINOIS.**

**ORDINANCE NO. 2025-014** which was adopted at a regular meeting of the City Council of the City of Blue Island, Illinois held on the **11<sup>TH</sup> day of MARCH, 2025**; that at said meeting **6** Alderman were present; that at said meeting, on motion duly made and seconded that the Ordinance did pass and on the roll being called the vote of each Aldermen present on the question of the passage of said Ordinance was duly and separately taken by Ayes and Nays and their names and votes recorded in the minutes of **6** Alderman voted Aye and **0** Alderman voted Nay and **0** Alderman voted Abstain and **1** Alderman Absent.

**I DO FURTHER CERTIFY** that the original Ordinance which the foregoing is a true copy, is entrusted to my care for safe keeping, and that I am the lawful keeper of the same.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the Corporate Seal of the City of Blue Island aforesaid, at the said City in the County and State aforesaid, this **11<sup>TH</sup>** day of **MARCH, 2025**.

CORPORATE SEAL

  
\_\_\_\_\_  
City Clerk



EXHIBIT A  
(Promissory Note)

# WINTRUST<sup>®</sup>

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## COMMERCIAL BANKING

March 7, 2025

Mark Patoska  
Deputy City Administrator  
City of Blue Island  
13051 Greenwood Avenue  
Blue Island, Illinois 60406

Dear Mark:

Thank you for your recent request for financing to purchase a new ambulance (the "Equipment"). We are pleased to offer this nonbinding proposal on behalf of Beverly Bank & Trust, subject to the following terms and conditions:

**The Loan:** Promissory Note for up to \$273,249 to finance the purchase of a 2025 Osage Super Warrior (2025 Ford E450 Type III Ambulance) and equipment as described in North Central Vehicles' Invoice No. J3499 dated February 10, 2025.

**The Obligation:** The Note will be a general obligation of the City, payable from all available funds but not from a dedicated levy of property taxes. The Note will not be secured by the Equipment.

**Term and**

**Amortization:** 4-Year Term. Principal and interest will be payable in approximately 4-year level annual installments. To streamline the payment process, we will require the City to allow the Bank to auto debit an operating account at the Bank.

**Interest:** Interest will be fixed at 6.00% and calculated based on twelve 30-day months and a 360-day year.

Attached is an illustrative amortization schedule assuming closing on March 15, 2025, annual payments on March 15 beginning 2026 through 2029 and a 6.00% interest rate.

**Documentation/**

**Legal:** To minimize closing costs, the Bank will document the loan internally using its standard LaserPro commercial loan documentation for commercial and industrial borrowers.

The Bank will require the City to adopt an authorizing ordinance approving the issuance of the Loan and appointing Beverly Bank & Trust Company, N.A. as lender and provide the Bank with an opinion of counsel confirming that the Loan has been properly authorized and is a valid and binding obligation the City according to its terms.

**Fees and**

**Costs:** The Bank will charge no fees for origination or closing. The City will reimburse the Bank for any out-of-pocket costs, associated with documenting or collecting the Note.

**Not a Fiduciary:** The Bank is not a fiduciary of the City. The Bank will offer no opinion on the competitive nature of the proposed pricing nor advise the City on potential alternative financing. This proposal



**Beverly Bank & Trust Company's Proposal to Lend the City of Blue Island \$273,249 to Purchase an Ambulance**

represents terms acceptable to the Bank. However, the Bank does not have a responsibility to act in the best interest of the City.

Not a

Commitment: This nonbinding proposal is offered for discussion purposes only to assist the City in evaluating its financing options. It is not a commitment of Beverly Bank & Trust Company, N.A., Wintrust Financial or any of its other affiliates. All terms are subject to credit approval, which has not been obtained.

Availability: Unless extended in writing by the Bank, this Proposal shall expire on April 1, 2025 if the City has not accepted this offer and April 15, 2025 if the City has not funded the Loan.

We appreciate this opportunity and look forward to your consideration. Please call with any questions that arise.

*Lou Leonardi*  
(By SCT)

Lou Leonardi  
Executive President  
Beverly Bank & Trust Company, N.A.

*Steven Trout*

Steven Trout  
Senior Vice President, Municipal Lending  
Wintrust Government Funds

Accepted By:

Name: *Med W. Vatala*

Title: *Deputy City Administrator*

Date: *3-7-2025*

**Beverly Bank & Trust Company's Proposal to Lend the City of Blue Island \$273,249 to Purchase an Ambulance**

**Illustrative Amortization Schedule:**

City of Blue Island  
 Promissory Note, Series 2025

Loan Parameters:

The Project: Buy a 2025 Ford E450 Type III Ambulance  
 273,429.00

Illustrative Terms (Subject to Change):

Funding Date 3/12/2025  
 Interest Rate 6.00%  
 Interest Calculation Method 30/360  
 Annual Debt Service: 78,909.27

Payment Date	Principal	Interest	Debt Service	Ending Balance
3/12/2026	62,503.53	16,405.74	78,909.27	210,925.47
3/12/2027	66,253.74	12,655.53	78,909.27	144,671.73
3/12/2028	70,228.96	8,680.30	78,909.27	74,442.77
3/12/2029	<u>74,442.77</u>	<u>4,466.57</u>	<u>78,909.33</u>	-
	273,429.00	42,208.14	315,637.14	

**For discussion purposes only. Not a commitment of Beverly Bank & Trust Company, N.A., Wintrust Financial or any of its other affiliates.**